

Draft

**Cowpet Bay West Condominium Association
2016 Board of Directors Meeting
February 1, 2016 (17:00 AST)**

Call to Order

President, Nick Overmyer called the meeting to order at 5:37PM

Attendance

Present: Nick Overmyer, George Blackhall, Bill Friend, Chaunette Thomas, John Kalb; Office: Holly Case,; Absent: Mike McGuire, James Hosie
Guests: Maria Hodge, Lorice Fiala, Doug Rebak

Approval of Minutes

A motion was made for the approval of January 11, 2016. Minutes made by Nick Overmyer. Board member second the motion to approve the minutes. All were in favor.

Manager's Report

Generator: Final connections for the day tank were finished. The generator was pulled of line for about an hour to complete the install of the day tank and everything is up and functioning properly. He also replaced coil in the generator that may be causing the generator to not start automatically all of the time. The landscaping job is to commence shortly around that area now that job is complete.

Innovative: Approximately 4 building were already complete with the re-cabling and will be completed by the end of February with the last install scheduled for February 26, 2016. A few people had drop calls or slow service during the switch over to Evo but have had it fixed.

Treasurer's Report

Holly Case reported that the majority of the funds are in Merchant's bank with a balance of about \$185,494.00. First Bank is approximately \$3,000.00, Banco Popular Special is 75,096.00 and the Regular account is 13,141.00. Total amount for all accounts is 277,135.00. Total amount due from owners in arrears was reported at \$67,000.00 of it being owed by one owner.

Committee Report

Insurance- Two companies out for biding are Theodore Tunick and Mapfre. Mapfre will most likely be the insurance that the company will be staying with due to high deductibles. Doug Rebak will research and present to the Board to help determine the best option.

The Fidelity bonds were renewed with minimal increase.

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Meet and Greet- Will be held on Thursday on the lawn. The Yacht Club was booked and couldn't get any reservations with them. There will be tents set up in case of rain and there will be a few tables and chairs rented.

Annual Meeting –Spoke to Natasha about the annual meeting. It will be held in the conference room that has about 60 chairs so chairs won't need to be rented.

Old Business

Action Items

Pending – Research about replacement truck from contact in FL	Doug
Set-up a meeting with Security Company	Holly

New Business

Security- Having issues with security company being late, not showing up, playing music loud, and not being at guard station. Holly will arrange a meeting with them to discuss contract.

March BOD Meeting

The next Board of Directors will be held on Monday, March 7, 2016, 17:00 AST

Adjourned at 6:18 PM